

Search Begins for New Delaware Captive Insurance Bureau Director

DOVER, DE – The Delaware Department of Insurance has commenced a nationwide search for a new director for its Bureau of Captive Insurance & Financial Products. The job has been posted as an exempt position and the new director will be appointed by the Insurance Commissioner. The new director will be a full-time state employee. The current director, Steve Kinion, has guided the bureau for the last 8 years as it has grown from under 100 captive insurance entities to just over 1,000. Commissioner Navarro stated that he appreciates the leadership Mr. Kinion has provided, but has decided to use the administration transition as an opportunity to restructure the position for a permanent resident state employee. Regarding the search, Commissioner Navarro issued the following statement:

“Captive insurance is an important economic asset to our state. Delaware currently ranks as the third largest domicile in the United States and the fifth largest in the world. The new director will be responsible for working to build on these achievements as I remain committed to growing and strengthening Delaware’s bureau and the State as a leader in captive insurance. I am looking forward to the bureau’s new direction. I will also work with legislators and the Delaware Captive Insurance Association to select the most qualified person for the job.”

The director of the Bureau of Captive Insurance & Financial Products is responsible for regulating Delaware-domiciled

captive insurance entities. He/she will oversee the daily operations of the office, articulate the bureau's goals and objectives, and ensure a stable and competitive environment for captive insurance. Qualified applicants should have knowledge of captive insurance principles and regulations and be able to promote Delaware as an attractive domicile for captive insurance companies. The possession of a Juris Doctorate is required.

For a complete listing of qualifications and responsibilities, please refer to the posting at <https://www.jobaps.com/DE/SUP/BulPreview.asp?R1=022017&R2=MUAF43&R3=120300>

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